

**MICRO-CERTIFICATE PROGRAM**

# Climate Risk & ESG for Corporate Governance and Decision-Making

INFORMATION SESSION | SEPTEMBER 7



Canada Climate  
Law Initiative

L'Initiative canadienne  
de droit climatique



**PETER A. ALLARD  
SCHOOL OF LAW**

THE UNIVERSITY OF BRITISH COLUMBIA

# Agenda

- Introduction
- Program highlights and expectations
- Curriculum overview
- Q&A
- Final remarks



**Alison Schneider**

Principal, Encompass ESG Corporation and former VP of Responsible Investment, AIMCo



**Gigi Dawe**

VP Policy & Research  
Institute of Corporate Directors

## Program highlights and expectations

- Flexibility | 100% online
- Concise | One module per week over eight weeks
- Designed in a funnel style | From painting a big picture overview of physical climate change and the societal response, to the role of directors, including specific, pragmatic approaches to scenario analysis to inform firms' climate strategy, transition plans and assessment of risk and value.
- Content focus | Unique focus on climate and Canadian organizations
- Peer to peer learning | Live sessions hosted by the instructor to foster discussion
- Accessible | No legal background required
- Fee | CA\$3,300



## Curriculum overview

- 100% online with the support of the instructor
- One module per week over eight weeks
  - October 3rd, 2023 to October 31<sup>st</sup>, 2023
  - November 7<sup>th</sup>, 2023 to December 11<sup>th</sup>, 2023
- Last module is a case study
- Platform | Canvas
- Assessment and grading
  - Quizzes
  - Participation
  - Case study



## Curriculum overview: Course 1

Setting the stage – Climate change overview and its impact on businesses

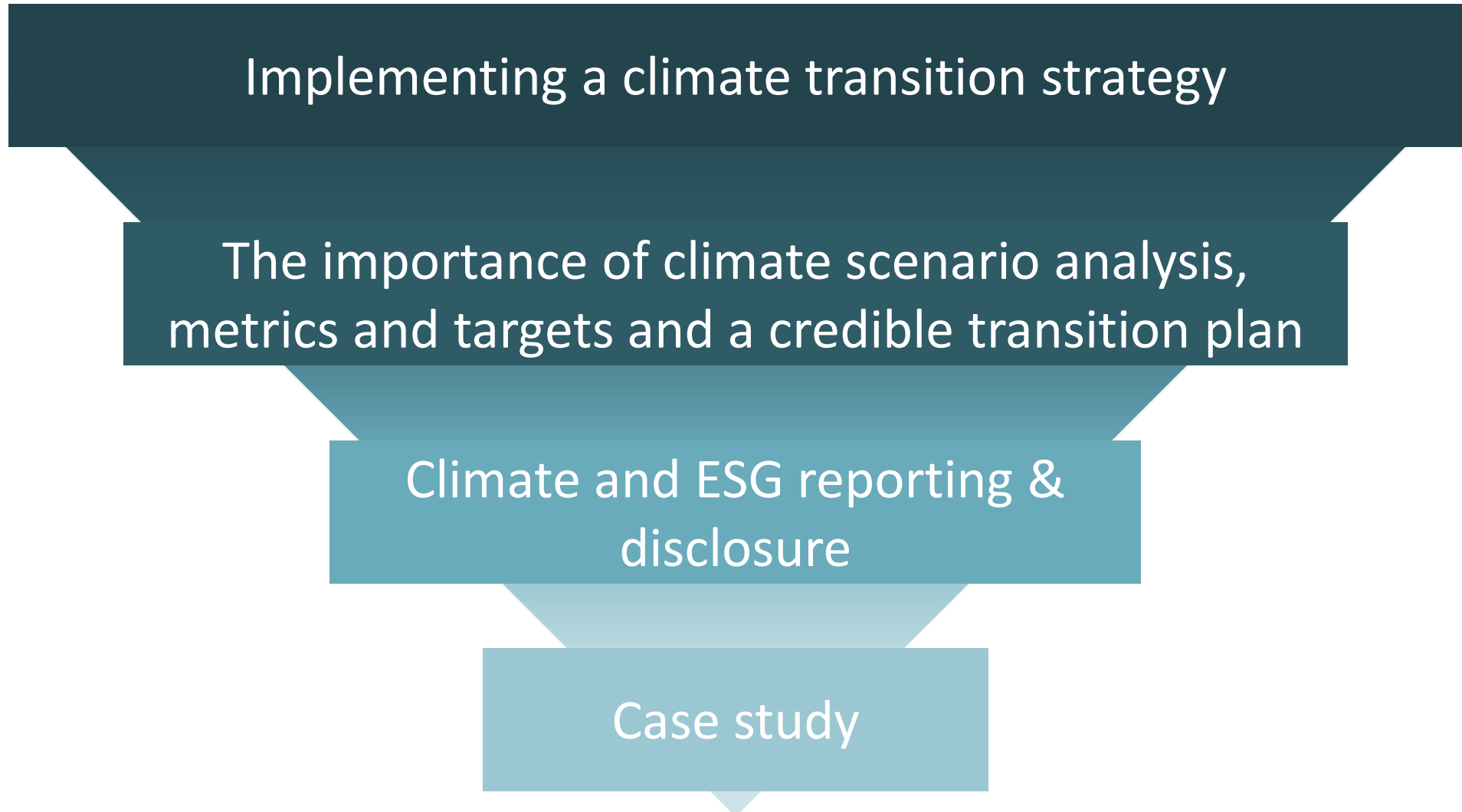
The role of governments, regulators, and investors in addressing climate change

Climate change and the board of directors

The role of the board in overseeing climate-related risks and opportunities



## Curriculum overview: Course 2



## Curriculum overview: Climate governance leaders



**Dr. Janis Sarra**  
Professor emerita,  
Peter A. Allard School of Law & Principal  
Co-Investigator, Canada Climate Law  
Initiative



**Barbara Zvan**  
President & CEO,  
University Pension Plan  
Ontario

## Curriculum overview: Climate governance leaders



**Dr. Barnali Choudhury**  
Professor and Director, Jack &  
Mae Nathanson Centre on  
Transnational Human Rights,  
Crime and Security



**Dale Beugin**  
Executive Vice President,  
Canadian Climate Institute



## Questions & Answers

- Do you need to be a lawyer to take the program?
- How recognizable is this micro-certificate? Is this a UBC course?
- What happens if I cannot attend the live sessions?
- Is the course aimed at senior executives or more broadly across the organization?
- How difficult and time-consuming will the deliverables and assignments be?
- How recognized will a micro-certificate from CCLI be? Is this a UBC course?
- What if my firm hasn't made a net-zero commitment?
- What are the key learnings and objectives of the course?
- Will CCLI keep me informed of significant changes to the climate risk and opportunity landscape (legal, regulatory, market) after I take the course?



# Course overview – Course 1

- This first course is composed of four modules. The first two modules set the stage and focus on climate risk, the evolution of our understanding of climate risk as a systemic risk, and how stakeholders, including investors, regulators, and governments are responding to climate risk. The third and fourth modules will deep dive into the governance aspect of climate-related risks and opportunities, which include the role of the board in climate governance.
- Module 1: 1) Explain the difference between physical and transition climate risks and their impacts on businesses. 2) Recognize the materiality and urgency of climate risks and opportunities. 3) Recognize the relationship between climate risk as a systemic risk and its impact on organizations.
- Module 2: 1) Explain the role of regulators and governments in addressing climate risks and opportunities and how they impact businesses. 2) Identify relevant climate and ESG reporting frameworks and standards relevant to your organization. 3) Recognize the value of disclosing climate-related risks and opportunities. 4) Explain the main drivers of responsible investment. 5) Summarize responsible investment approaches. 6) Identify how responsible investment may affect your organization's operations and strategy.
- Module 3: 1) Recognize the role of the board and management in managing climate risks and opportunities. 2) Explain the legal duties of directors and officers with respect to climate. 3) Explain the accountability of the board of directors in managing climate risks and opportunities. 4) Explain the evolution of the climate litigation landscape and identify potential climate litigation risks. 5) Identify how the board can enhance its governance of climate risks and opportunities through the board structure, incentivization and compensation.
- Module 4: 1) Explain the role of the board in creating a climate a strategy, engaging stakeholders, in reporting and disclosure, and scenario analysis. 2) Identify aspects of climate risk management that the board needs to oversee. 3) Identify gaps between best climate governance practices and your organization's governance practices. 4) Recognize that managing climate risks and opportunities is an iterative process and that the board must be involved throughout the different stages of the organization's climate governance journey.



## Course overview – Course 2

- The second course is composed of four modules, including a case study. The first module focuses on climate transition strategies, beginning with governance of climate and implementation strategies to arrive at a carbon footprint. The second module focuses on scenario analysis and developing a credible transition plan. The third module focuses on climate reporting and disclosure, and the fourth is a case study.
- Module 1: 1) Explain the first steps of implementing a climate transition strategy. 2) Evaluate opportunities for your organization in developing a climate strategy. 3) Identify strategies for risk identification, mitigation, adaptation, and resilience. 4) Recognize potential opportunities for your organizations.
- Module 2: 1) Explain what scenario analysis is and is not. 2) Recognize the importance of climate scenario analysis for businesses. 3) Identify key aspects of a climate transition plan.
- Module 3: 1) Recognize the benefits of climate and ESG reporting. 2) Discuss the corporate climate and ESG reporting trends in Canada and internationally. 3) Interpret climate and ESG-related disclosures through the TCFD framework. 4) Explain and identify key information investors want to know. 5) Summarize key guiding principles of climate disclosure. 6) Identify which steps you can take first or to continue your climate and ESG reporting journey.
- Module 4: 1) Analyze and compare an organization's climate governance journey, including the governance structure and processes in place to manage and oversee climate-related risks, its climate and ESG-related disclosures, use of metrics and targets, and scenario analysis. 2) Identify an organization's strengths and areas of improvements with respect to their climate governance practices. 3) Formulate recommendations to improve an organization's climate governance practices.



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